# Newsletter Q2- 2023

EVOVEST

## Team Addition



We are pleased to announce the addition of Thierry Claveau as a Portfolio Manager.

He will be responsible for the trading life cycle, from trade generation to execution. Additionally, he will collaborate on portfolio construction, investment research, and risk management projects.

Prior to joining Evovest in May 2023, Thierry served as an Associate Director of Portfolio Construction at Trans-Canada Capital, where he focused on managing a $1B+ Global Macro Hedge Fund and a $20B+ Pension Fund. He also worked as an Associate Portfolio Manager at Ipsol Capital, managing quantitative global equity investment strategies.

Thierry holds a bachelor's degree in Business Administration from the Université de Sherbrooke, a bachelor's degree in Mathematics and Economics and a master's degree in Mathematical and Computational Finance from the Université de Montréal. He is also a CAIA (2017) and CIM (2017) charterholder.

## Reaching $100M in AUM

It has been an eventful quarter for us, and we are excited to share with you the accomplishment of a major milestone: we now manage over $100M. As an emerging manager, this is a significant threshold that allows us to continue our efforts towards sustainable growth.

We would like to express our gratitude to our partners, clients, service providers, and friends who have supported us in various ways. We are dedicated to building value-added processes by leveraging the latest advancements in machine learning for equity investing. We look forward to sharing our next major milestone with you.

## New Strategy Launch

We are delighted to announce the successful launch of the Evovest Market Neutral Fund. We eagerly anticipate offering this new product to prospective clients who seek uncorrelated returns to the equity market. We extend our thanks to our initial investors, with special recognition to the team at the Quebec Emerging Manager Program and the commitment of the CDPQ to the program.

The investment philosophy underlying this product revolves around the use of machine learning for predictive modeling. We employ information about companies and macroeconomic indicators to predict relative returns. Our belief in a scientific approach drives us to make informed investment decisions, increasing the probability of creating value.

## R&D Development

We are excited to have Jeremie Desgagné-Bouchard back on a full-time basis, overseeing our ongoing R&D efforts. His presence greatly benefits our existing team. We have dedicated time and effort to further enhancing our tools for managing dependencies in data preparation, modeling, trade preparation, and execution tasks.

Regarding project-specific developments, we are currently focused on developing processes that align the need for robust statistical indicators with metrics derived from machine learning and investment. These optimization processes may slightly differ, and we will provide more detailed information in the coming months.

Additionally, we are exploring the definition of relative returns computation, delving into the underlying elements and encountering intriguing questions.

## ABOUT EVOVEST

Evovest is a Montreal-based investment firm using data-driven and human designed techniques to manage equity portfolios. Founded in 2017, Evovest has more than $136 million in assets under management through in HNW and institutional portfolios managed with cutting-edge and evolutive models. Its mission is to bring diversification in equity strategies through an innovative investment process by using AI and machine learning. The firm has eight employees in a streamlined structure that ensures the alignment of interests via ownership. Evovest is B-Corp certified and strives to create a strong sense of community by promoting diversity and inclusivity throughout the firm.

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